(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097
Email: dmassociatesllp@gmail.com

#### Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Secretarial Compliance report of **PATEL INTEGRATED LOGISTICS LIMITED** for the year ended **MARCH 31, 2025.** 

#### We have examined:

- (a) all the documents and records made available to us and explanation provided by **PATEL INTEGRATED LOGISTICS LIMITED (CIN: L71110MH1962PLC012396)** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2025 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 -Not Applicable;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 **Not Applicable**;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **Not Applicable**;
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations,2021- **Not Applicable**

and circulars/ guidelines issued thereunder;

And based on the above examination, we hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder.

		<u> </u>									
Sr.	Compliance	Regulati	Deviatio	Action	Туре	Details	of	Fine	Observa	Manageme	Re-
No	Requireme	on/	ns	Taken by	of	Violation		Amount	tions/	nt	marks
	nt	Circular			Actio		1		Remark	Response	
	(Regulatio	No.			n				s of the		
	ns/								Practici		
	circulars/								ng		
	guide-								Compan		
	lines										



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	including specific clause)							y Secreta ry		
1.	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement s) Regulations, 2015	Reg. 17(1A), Reg. 18(1), Reg. 19, Reg. 20	Non Complian ce of Reg 17(1A) and Inadequa te compositi on of Committe es constitut ed under Reg. 18(1), Reg. 19, Reg. 20	National Stock Exchange Limited and BSE Limited	Fine	delayed approval for appointment or continuation of Non-Executive Director who attained the age of seventy-five years. And non-compliance w.r.t Constitution of Committees under Reg. 18(1), Reg. 19, Reg. 20	462,000/ - each	as per SAT interim order dated	SAT. Company has complied with interim directions of SAT. On hearing held on 07th April, 2025 the company sought time limit for filing rejoinder. The SAT provided next date of hearing on 28th June, 2025	Matter is currently sub judice before SAT.
2.	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement s) Regulations, 2015	16cg. 20	Inadequa te compositi on of Committe es constitute d under Reg. 18(1), Reg. 19, Reg. 20	and BSE Limited	Fine	non-compliance w.r.t Constitution of Committees under Reg. 18(1), Reg. 19, Reg. 20		The non-complian ce pertains to same violation cited in NSE and BSE's order dated 21st Nov 2024.	matter sated at point no. 1, being sub judice before SAT, the Company has	NA



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				Exchanges	
				to withhold	
				any further	
				action until	
				final	
				disposal by	
				the Hon'ble	
				SAT.	

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

(D)	(b) The listed entity has taken the following actions to comply with the observations made in previous reports:									
Sr.	Compliance	Regulation/	Deviations	Action	Type of	Details of	Fine	Observatio	Management	Re-
No.	Requirement	CircularNo.		Takenby	Action	Violation	Amount	ns/	Response	marks
	(Regulations/							Remarks		
								of the		
	circulars/guide-							Practicing		
	lines including							Company		
	specific clause)			3				Secretary		
	NA NA									

**We further report that** during the review period, there was no event of appointment / re-appointment / resignation of statutory auditor of the Company and the Company has complied with Para 6(A) and 6(B) of CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

**We further report that**, in terms of the circulars issued by BSE Limited and National Stock Exchange of India Limited on March 16, 2023 respectively, during the Review Period, the compliance status of the Company is

appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations /Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	None
2.	Adoption and timely Updation of the Policies: All applicable policies under SEBI Regulations are adopted with the approval of board of directors All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes	None
3.	Maintenance and disclosures on Website:  - The Company is maintaining a functional website  - Timely dissemination of the documents/ informationunder a separate section on the website  - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	Yes	None



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4.	<u>Disqualification of Director:</u> None of the Director(s) of the listed entity are disqualified under Section 164 of Companies Act, 2013as confirmed by the Company.	Yes	None
5.	To examine details related to Subsidiaries of listed entity	Yes	None
	(a) Identification of material subsidiary companies		
	(b) Disclosure requirement of material as well as other subsidiaries		
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	None
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees during the financial year as prescribed in SEBI Regulations.	Yes	None
8.	Related Party Transactions:  (a) The listed entity has obtained prior approval of AuditCommittee for all related party transactions; or  (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	Yes	None
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	No	The Company missed disclosing the fine imposed by the exchanges on November 21, 2024 as sated in table a above under point no. 1
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) &3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	None
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity /its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	None
12.	Additional Non-compliances, if any:  No additional non-compliance observed for any SEBI	Yes	None

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	regulation/circular/guidance note etc.		
	regulation, an early guidance mode ever	1	
1			

#### Assumptions & Limitation of scope and Review:

- 1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
- 2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
- 3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
- 4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

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For DM & Associates Company Secretaries LLP

**Company Secretaries** 

ICSI Unique Code L2017MH003500

Dinesh Kumar Deors Partner FCS NO 5683

UDIN Number: F005683G000312541

Place: Mumbai Date: May 10, 2025

C P NO 4119